

# English & American Insurance Company Limited

Southgate House, Southgate Street, Gloucester, GL1 1UB

Company Registered Number: 240656

To: all Scheme Creditors of English & American Insurance Company Limited

6 November 2023

Dear Scheme Creditor

## **PROPOSED FINAL CLOSURE SCHEME OF ARRANGEMENT FOR ENGLISH & AMERICAN INSURANCE COMPANY LIMITED (the "Scheme Company")**

We refer to our letter of 13 September 2023 (**Practice Statement Letter**), in which we explained that the Scheme Company intended to apply to Court for leave to convene two meetings of creditors to vote on a proposed scheme of arrangement under Part 26 of the English Companies Act 2006 (the "**Scheme**"). The proposed Scheme applies to liabilities to policyholders under policies issued by or on behalf of the Scheme Company through the Institute of London Underwriters between 3 July 1980 and 6 October 1983 ("**Scheme Creditors**").

The Scheme Company was given leave on 3 November 2023 to convene two meetings of creditors:

- 1 a meeting of Scheme Creditors with claims that have become Established Scheme Liabilities under the existing Scheme of Arrangement dated 28 October 1994 (as amended) (the "**Existing Scheme**") (the "**Existing Scheme ESLs Meeting**"); and
- 2 a meeting of Scheme Creditors with claims that have not become Established Scheme Liabilities under the Existing Scheme (the "**Unmatured Claims Meeting**");

(together with the Existing Scheme ESLs Meeting, the "**Scheme Meetings**").

Scheme Creditors with both types of claim are entitled to vote at both meetings.

Formal notice of the Scheme Meetings is a Part 3 of the attached Scheme Document.

**The Existing Scheme ESLs Meeting will be held at 2:00 p.m. (London time) on 19 December 2023 and the Unmatured Claims Meeting will be held at 2:15 p.m. (London time), or as soon as the Existing Scheme ESLs Meeting concludes or is adjourned, on 19 December 2023. Each Scheme Meeting will be held at the offices of at Bryan Cave Leighton Paisner LLP, Governor's House, 5 Laurence Pountney Hill, London EC4R 0BR, United Kingdom.**

The Scheme Document also incorporates:

1. at Part 1, an explanatory statement giving an explanation of the nature of a scheme of arrangement, the background to the Scheme, its advantages and disadvantages and a summary of its provisions;
2. at Part 2, the text of the Scheme;
3. at Part 4, copies of Voting Forms for use at the Scheme Meetings, and guidance on how to complete them.

These documents are also available to download and print at <https://eaic.co.uk/>.

If you are the legal representative or broker of a Scheme Creditor, please send us confirmation that you have passed this communication and the Scheme Document on to the Scheme Creditor concerned.

**Details of the steps you should take if you wish to vote on the Scheme are set out in paragraph 1.13 of the Explanatory Statement.**

If you have any questions or require any further assistance or guidance, including in relation to completion of the Voting Form, please contact Scheme Manager at:

Stephanie Wilton  
**Pro Insurance Solutions Limited**  
Southgate House  
Southgate Street  
Gloucester, GL1 1UB  
United Kingdom  
Tel: +44 (0) 7795848215  
Email: [stephanie.wilton@pro-global.com](mailto:stephanie.wilton@pro-global.com)

Yours faithfully

**FOR ENGLISH & AMERICAN INSURANCE COMPANY LIMITED**

A handwritten signature in black ink, appearing to read 'D. Ashbourne', with a stylized flourish at the end.

**Darryl Ashbourne**  
**Scheme Administrator**