

English & American's Scheme Administrators Announce an increase in the Scheme payment percentage to 51.3%

The Scheme Payment Percentage for English & American Insurance Company Limited ("EAIC") has been increased from 49.6% to 51.30%, effective from 24 February 2025.

The Joint Scheme Administrators of EAIC, Darryl Ashbourne and Josh Dwyer of Interpath Advisory in the UK, stated that the additional payments will be made to all eligible Final Closure Scheme Creditors with an agreed Scheme Liability within the next 21 days.

Darryl Ashbourne commented:

"We are pleased to announce an increase in the Payment Percentage from 49.6% to 51.3%. This additional 1.70% represents the final distribution to eligible creditors as the Final Closure Scheme will shortly be completed."